Please delete the present Abstract and replace it with the following Abstract as a separate sheet follows:

ABSTRACT

Method and apparatus for determining the flow rates and/or composition of a fluid comprising a multi-component mixture least one liquid of and at in qas Electromagnetic loss and phase measurements are performed in at least two directions of the pipe; the degree of annular flow is determined based on these measurements; the permittivity of the flow mixture is calculated, including corrections for the degree of annular flow; the mixture density is measured and compensated for the degree of annular flow; the temperature and pressure are obtained; the velocity of liquid and gas are determined, and based on the knowledge of densities and permittivities of components of the fluid mixture, and the result from the above steps, the volume and mass flow rates of the gas and liquid(s) of the fluid mixture are calculated.